

EARNED INCOME TAX

LOCAL SERVICES TAX

MONTHLY REPORT

MARCH

2013

MONTHLY REPORT
March-13

CASH, BEGINNING BALANCE \$ 1,000.00

RECEIPTS:

2012 TAX	\$ -	
2012 I & P	-	
2011 TAX	<u>6,871.82</u>	
2011 I & P	<u>723.39</u>	
Costs	<u>512.53</u>	
2010 TAX	<u>5,542.71</u>	
2010 I & P	<u>470.41</u>	
Costs	<u>221.31</u>	
2009 TAX	<u>1,545.35</u>	
2009 I & P	<u>1,368.48</u>	
Costs	<u>519.76</u>	
2008 TAX	<u>1,066.98</u>	
2008 I & P	<u>312.58</u>	
Costs	<u>140.72</u>	
2007 TAX	<u>1,546.59</u>	
2007 I & P	<u>448.13</u>	
Costs	<u>171.22</u>	
2006 PLUS PRIOR YEARS TAX	<u>1,825.88</u>	
2006 PLUS PRIOR YEARS I & P	<u>140.24</u>	
Costs	<u>50.00</u>	
		<u>\$ 23,478.10</u>

ACCUMULATED INTEREST EARNINGS \$ -

DISBURSEMENTS:

BOROUGH		<u>\$12,570.95</u>	
SCHOOL DISTRICT		<u>\$10,955.38</u>	
REFUNDS	48.23	<u>(48.23)</u>	
NSF	-	<u>-</u>	<u>\$ 23,478.10</u>

CASH ENDING \$ 1,000.00

DUE TO:

BOROUGH	\$ -	
SCHOOL DISTRICT	-	
REFUNDS	-	
INTEREST TO BE ALLOCATED	-	
VISA ACCT INTEREST	-	
VISA ACCT FEES	-	
ACCOUNT MAINTENANCE	<u>1,000.00</u>	<u>\$ 1,000.00</u>

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ALLWAYS DEDUCT REFUNDS AND NSF'S

MONTHLY COMPARISON
OF REVENUE
2009 through 2013

REVISED 1/10

JANUARY

Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$219,223	\$29,793	\$11,008	
2010	\$246,624	\$23,649	\$9,641	
2011	\$226,802	\$27,435	\$6,900	
2012	\$238,667	\$24,416	\$11,364	
2013		\$10,092	\$2,043	\$971.00
2014				

FEBRUARY

Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$251,168	\$34,294	\$13,913	
2010	\$240,009	\$31,232	\$13,502	
2011	\$299,987	\$15,937	\$5,983	
2012	\$316,182	\$20,686	\$13,928	
2013		\$5,897	\$1,302	\$1,151
2014				

MARCH

Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$107,305	\$22,626	\$12,570	
2010	\$184,805	\$34,785	\$16,216	
2011	\$135,493	\$23,006	\$10,466	
2012	\$104,194	\$33,866	\$16,033	
2013		\$9,224	\$1,732	\$1,516
2014				

APRIL

Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$495,628	\$19,097	\$13,535	
2010	\$361,544	\$13,527	\$13,860	
2011	\$195,189	\$3,216	\$4,177	
2012	\$149,683	\$13,240	\$9,912	
2013				
2014				

MAY

Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$461,702	\$29,363	\$14,390	
2010	\$491,798	\$17,318	\$14,150	
2011	\$552,923	\$20,225	\$12,185	
2012	\$273,766	\$14,552	\$14,664	
2013				
2014				

JUNE

Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$35,989	\$47,724	\$12,115	
2010	\$76,365	\$74,266	\$19,271	
2011	\$281,006	\$17,805	\$14,671	
2012	\$0	\$75,905	\$15,425	
2013				
2014				

JULY

Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$254,546	\$46,624	\$14,434	
2010	\$235,578	\$39,382	\$10,161	
2011	\$226,960	\$25,407	\$8,094	
2012	\$0	\$27,451	\$6,551	
2013				
2014	\$0			

AUGUST

Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$219,016	\$28,144	\$8,987	
2010	\$312,482	\$46,344	\$17,413	
2011	\$299,171	\$19,469	\$5,882	
2012		\$26,866	\$7,581	
2013				
2014				

SEPTEMBER

Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$49,593	\$34,227	\$12,601	
2010	\$57,767	\$35,266	\$12,393	
2011	\$40,825	\$18,430	\$4,077	
2012		\$16,979	\$5,143	
2013				
2014				

OCTOBER

Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$220,109	\$36,325	\$12,774	
2010	\$228,448	\$37,446	\$13,240	
2011	\$202,102	\$18,771	\$6,070	
2012		\$19,940	\$3,443	
2013				
2014				

NOVEMBER

Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$237,027	\$32,755	\$10,058	
2010	\$263,693	\$42,743	\$9,484	
2011	\$313,115	\$23,760	\$8,604	
2012		\$8,681	\$525	
2013				
2014				

DECEMBER

Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$45,253	\$35,303	\$9,115	
2010	\$41,875	\$21,661	\$8,376	
2011	\$58,224	\$51,938	\$16,482	
2012		\$20,555	\$1,104	
2013				
2014				

TOTALS FOR THE YEAR

Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$2,657,259	\$396,276	\$145,498	
2010	\$2,740,989	\$417,619	\$157,707	
2011	\$2,831,799	\$265,398	\$103,592	
2012	\$1,082,492	\$303,137	\$105,673	
2013	\$0	\$25,212	\$5,077	\$3,737
2014	\$0	\$0	\$0	

TOTALS YEAR-TO-DATE

Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$638,396	\$87,092	\$37,491	
2010	\$444,931	\$89,666	\$39,359	
2011	\$662,283	\$66,378	\$23,349	
2012	\$659,043	\$78,969	\$41,325	
2013	\$0	\$25,212	\$5,077	\$3,737
2014	\$0	\$0	\$0	

Tax Year	Yearly Total Collected
2009	\$3,199,033
2010	\$3,316,315
2011	\$3,200,788
2012	\$1,491,302
2013	\$34,026
2014	\$0

Tax Year	Year-to-Date Totals
2009	\$762,979
2010	\$573,956
2011	\$752,010
2012	\$779,337
2013	\$34,026
2014	\$0

Earned Income Tax Ac

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**Yearly Balance of Outstanding EIT Taxes
AS OF MARCH 27, 2013**

Prior Years (2001 - 2005) Outstanding Uncollected EIT Taxes \$30,861.02

Tax Year 2006

Gross EIT tax collections {per state tax records}	\$ 798,705.00	
Adjustments for Sub Chapter S, 401K's, Active Military, State Errors & others	<u>(337,594.69)</u>	
Collectable EIT Taxes		\$ 461,110.31
Less: Payments received through MARCH 26, 2013	(319,787.39)	
Collectable amount via future payment plans	(24,950.43)	
Collectable amount via future wage attachments	<u>(9,477.48)</u>	<u>(354,215.30)</u>
Uncollectable Taxes FY 2006		<u>\$ 106,895.01</u>

TAX YEAR 2007

Gross EIT tax collections {per state tax records}	\$ 688,115.32	
Adjustments for Sub Chapter S, 401K's, Active Military, State Errors & others	<u>(178,985.38)</u>	
Collectable EIT Taxes		\$ 509,129.94
Less: Payments received through MARCH 26, 2013	(245,945.29)	
Collectable amount via future payment plans	(35,840.71)	
Collectable amount via future wage attachments	<u>(12,062.86)</u>	<u>(293,848.86)</u>
Uncollectable Taxes FY 2007		<u>\$ 215,281.08</u>

TAX YEAR 2008

Gross EIT tax collections {per state tax records}	\$ 652,135.68	
Adjustments for Sub Chapter S, 401K's, Active Military, State Errors & others	<u>(88,951.80)</u>	
Collectable EIT Taxes		\$ 563,183.88
Less: Payments received through MARCH 26, 2013	(184,875.22)	
Collectable amount via future payment plans	(41,609.47)	
Collectable amount via future wage attachments	<u>(18,499.49)</u>	<u>(244,984.18)</u>
Uncollectable Taxes FY 2008		<u>\$ 318,199.70</u>

TAX YEAR 2009

Gross EIT tax collections {per state tax records}	\$ 589,651.93	
Adjustments for Sub Chapter S, 401K's, Active Military, State Errors & others	<u>(165,557.36)</u>	
Collectable EIT Taxes		\$ 424,094.57
Less: Payments received through MARCH 26, 2013	(109,045.18)	
Collectable amount via future payment plans	(42,310.02)	
Collectable amount via future wage attachments	<u>(19,663.17)</u>	<u>(171,018.37)</u>
Uncollectable Taxes FY 2009		<u>\$ 253,076.20</u>

Grand Total Uncollectable EIT Taxes Thru 2009	\$ 924,313.01
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Note: 2010 and 2011 State Information has not been received. Potential revenue collection for both years could be estimated at \$500,000 per year.
I anticipate the receipt of the 2010 State Information within the next thirty (30) days. I will order the 2011 State Information as soon as it becomes available to the Local Collectors.

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**Summary of Potential Collections
Wage Attachments/Payment Plans
March-13**

There are 750 known PAYMENT PLANS		
Total potential collection:	<i>AVG: \$420 ea.</i>	\$315,000.37
There are 197 known WAGE ATTACHMENTS		
Total potential collection:	<i>AVG: \$671.70 ea.</i>	\$132,325.90
Total known collectable amount via Wage Attachments/Payment Plans:		\$447,326.27

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3/27/2013									
			LOCAL SERVICES TAX MONTHLY REPORT						
			March 27, 2013						
ACCOUNT MAINTENANCE BALANCE:									\$2,500.00
DEPOSITS:									
			January 1, 2013	thru	January 31, 2013				\$55,885.91
			February 1, 2013	thru	February 28, 2013				\$35,338.05
			March 1, 2013	thru	March 27, 2013				\$6,676.77
REFUNDS:									
			MONTH OF JANUARY						(\$104.00)
			MONTH OF MARCH						(\$186.00)
ACCUMULATED INTEREST:									
NSF									
BANK FEES/DEPOSIT SLIPS									
BANK ADJUSTMENTS									
REFUND ERROR FOR 2011									
DISTRIBUTION:									
			BOROUGH DISTRIBUTION		January 31, 2013				(\$50,525.00)
			SCHOOL DISTRICT DISTRIBUTION		January 31, 2013				(\$5,256.91)
			BOROUGH DISTRIBUTION		February 28, 2013				(\$32,007.78)
			SCHOOL DISTRICT DISTRIBUTION		February 28, 2013				(\$3,330.27)
			BOROUGH DISTRIBUTION		March 26, 2013				(\$5,879.08)
			SCHOOL DISTRICT DISTRIBUTION		March 26, 2013				(\$611.69)
ACCOUNT BALANCE AS OF MARCH 27, 2013									\$2,500.00

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